



Princeton Power Systems' CEO Honored as 2005 New Jersey Business Leader

Selected as One of New Jersey's "40 Under 40" Dynamic Business Leaders Under the Age of 40 by NJBIZ Magazine

ISELIN, NJ, November 2005 – Darren Hammell, President & CEO of Princeton Power Systems, a developer of AC-link™ and M-link™ technology for advanced electrical power conversion and conditioning, has been selected as a winner of the "40 Under 40" award for 2005, presented by NJBIZ magazine at a banquet in Iselin, NJ, on November 2nd.

NJBIZ says that the award, "honors men and women who have been making headlines in their field and who share a commitment to business growth, professional excellence and the community." Among the other award winners are executive leaders in the healthcare industry, biotechnology, financial services, and state government.

"I am proud that the New Jersey community is recognizing the achievements of our company and our team through this award," noted Mr. Hammell. "Founding and working at the company has been a tremendous experience for me and the other employees here, and making headlines through our successes feels great."

Princeton Power develops advanced power converters for industries including industrial energy efficiency and motor control, advanced military applications, and alternative energy including windpower and solar power. Princeton Power's products are based on patented technologies and provide efficiency and performance gains over competitors. Princeton Power's accomplishments in the past year include several contract awards for the development of advanced systems from the US Navy and prime contractors, installing a motor drive to provide chilled water to 87 on-campus buildings at Princeton University, and completing a major development milestone in a US Department of Energy small wind turbine project.

Mr. Hammell co-founded the company in June 2001 with classmates Mark Holveck and Erik Limpaecher, and he has served as President & CEO since that time. He has presented technical papers at numerous

industry conferences including European Wind Energy, National Renewable Energy Laboratory Growth Forum, American Wind Energy Association (AWEA) Global Wind Power, Motor and Drive Systems, Power Electronic Systems, IEEE's Applied Power Electronics and Photovoltaic Experience. He is a contributing author to Aspatore Books' [Inside the Minds: The Green Company](#) and [CEO Best Practices: Uncovering Hidden Profit Sources](#). He has published articles in various trade journals, including DrivesMag, AWEA's WindLetter, Refocus and Power Magazine. He is a member of AWEA, Mid-Atlantic Solar Energy Industry Association and the New Jersey Technology Council, and runs the Annual Eden Family 5k race/walk to benefit the Eden Institute in Princeton, NJ.

About Princeton Power Systems

Princeton Power Systems is developing advanced power conversion technologies, including AC-link™ and M-link™, patented control methods that provide a more reliable and cost-effective means for converting electric power cleanly and efficiently. These technologies can be used in the industrial motor control, renewable electricity and distributed power generation markets, and will reduce industrial energy consumption, lower peak electric usage, and provide clean, renewable energy sources at a much lower cost than existing power conversion technologies.

Princeton Power's core products include motor controllers, wind turbine converters, and grid-tied inverters. AC-link and M-link use simpler, more reliable components and incorporate advanced algorithms for controlling various aspects of the electric power, which allows the use of less- complex, less expensive hardware to achieve precision power control. This makes PPS' devices rugged, reliable and cost-effective, and yields high-quality power waveforms.

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