



Princeton Power Systems Wins 2005 “Early Stage Company of the Year” Award

Product Innovation and Sales Potential Keys to Winning Award

PRINCETON, N.J. -- Princeton Power Systems, a developer of AC-link(TM) technology for advanced electrical power conversion and conditioning, was awarded the Early Stage Company of the Year award at the annual New Jersey Technology Council (NJTC) Gala Awards on November 4, 2005. The NJTC awards recognize some of New Jersey's most successful technology companies and outstanding contributions that these companies and individuals have made over the past year to the industry, community and state.

"The NJTC is proud to call Princeton Power Systems a member and is equally thrilled to be able to congratulate the growing company on winning the NJTC 2005 Early Stage Company of the Year Award," stated Maxine Ballen, Founder and CEO of the NJTC. "The environment is a key concern for the NJTC and we applaud the wonderful, innovative work being done by Princeton Power Systems."

"It is an honor to be given this prestigious award," said Darren Hammell, president and CEO of Princeton Power Systems. "We've had several successful military installations of our advanced power conversion AC-link technology. We're making significant inroads in the renewable energy marketplace with our converters and in industrial enterprises with our variable speed drives. This award further validates the hard work and efforts of our team."

Princeton Power Systems' patented technologies are the foundation for a variety of power conversion and conditioning devices that are highly reliable and create high quality electricity, which significantly minimizes damage to industrial motors and facilities. The advanced digital control and patented energy efficient technologies employed by Princeton Power's products offer efficiency gains of 30%.

About NJTC

The New Jersey Technology Council provides business support, networking opportunities, information, advocacy and recognition of technology companies and their leaders. Founded in 1996, NJTC's more than 1,100 member companies work together to support their own enterprises while advancing New Jersey's status as a leading technology center in the United States. For more information on the NJTC, visit <http://www.njtc.org>.

About Princeton Power Systems

Princeton Power Systems is developing advanced power conversion technologies, including AC-link™ and M-link™, patented control methods that provide a more reliable and cost-effective means for converting electric power cleanly and efficiently. These technologies can be used in the industrial motor control, renewable electricity and distributed power generation markets, and will reduce industrial energy consumption, lower peak electric usage, and provide clean, renewable energy sources at a much lower cost than existing power conversion technologies.

Princeton Power's core products include motor controllers, wind turbine converters, and grid-tied inverters. AC-link and M-link use simpler, more reliable components and incorporate advanced algorithms for controlling various aspects of the electric power, which allows the use of less- complex, less expensive hardware to achieve precision power control. This makes PPS' devices rugged, reliable and cost-effective, and yields high-quality power waveforms.

###