PRINCETON POWER SYSTEMS APPOINTS CEO, COO, EVP

NAMES MARSHALL J. COHEN, PhD CHIEF EXECUTIVE OFFICER, STEPHEN BLAKE CHIEF OPERATIONS OFFICER, DARREN HAMMELL EXECUTIVE VICE PRESIDENT OF BUSINESS DEVELOPMENT

Princeton, NJ, June 29, 2009 — Princeton Power Systems (PPS), a New Jersey-based manufacturer of advanced power conversion products, has named Marshall J. Cohen, PhD as its Chief Executive Officer, Stephen Blake, PE as Chief Operations Officer and Vice President of Engineering, and co-founder Darren Hammell as Executive Vice President of Business Development.

“To fill these important management positions, we have selected individuals with successful histories of taking manufacturing businesses to the next level,” said Darren Hammell. “Marshall and Steve offer a unique blend of technical expertise and executive management experience – they are absolutely the right fit for Princeton Power Systems.”

Most recently, Dr. Cohen served as Vice President and General Manager of SUI Goodrich Corporation. Dr. Cohen co-founded Sensors Unlimited, Inc., the world’s leading manufacturer of indium gallium arsenide devices, in 2001 and was named President and CEO in 2004. During his time with Sensors, Dr. Cohen led development of indium gallium arsenide linear and two dimensional focal plane arrays and cameras and expanded the company’s customer base by attracting both defense and commercial markets. Dr. Cohen was named Vice President when Sensors was acquired by Goodrich Corporation in 2005.

Dr. Cohen holds a BS in Physics from the University of Michigan and a PhD from the University of Pennsylvania in solid state physics. In addition, he has authored over 40 scientific publications, holds six U.S. patents, and has directed over 50 government-supported R&D programs.

Stephen Blake, PE, began his career at Lockheed Martin Space Operations as a systems engineer for the U.S. Space Shuttle Program and went on to hold technical and management positions at several large corporations including Honeywell International, Avaya Global Communication Solutions, and General Electric. As General Manager of Operations at GE Ceramic Composite Products, Blake was responsible for transitioning the unit from an R&D lab to a production facility, and increased revenues by 300% over three years.

Mr. Blake holds a BSE in Mechanical Engineering from Clarkson University and a Masters of Science in Mechanical and Industrial Engineering from Rensselear Polytechnic Institute. A licensed Professional Engineer, Blake is Six Sigma Black Belt certified, and has received numerous industry awards including three General Electric Power Awards, the NASA Turning Goals Into Reality (TIGR) Award (2005), and the NASA Andy Petro Team Award for Engineering Excellence.

Darren Hammell co-founded PPS in 2001 and has since served as President & CEO. Mr. Hammell was responsible for raising over $6M in public and private financing and assembling a board of directors and investors. As President and CEO, Mr. Hammell established PPS' manufacturing operations, developed a line of industrial control and alternative energy products, and delivered several multi-million dollar programs to customers including the US Department of Energy, Sandia National Labs, US National Wind Technology Center, Princeton University, US Office of Naval Research, NAVSEA, and NASA.

Mr. Hammell graduated from Princeton University in 2001 with a BSE in Computer Science Engineering. He has served as a guest-lecturer at Rider University and Princeton University in technology and entrepreneurship courses. Mr. Hammell was named one of New Jersey's Top 40 Business People under Forty by NJBIZ Magazine ("NJBIZ Forty Under 40," November 2005) and one of Red Herring Magazines "Young Moguls" that same year.

About Princeton Power Systems

Princeton Power Systems is a manufacturer of advanced power conversion products, including AC-link™, with patented control methods that provide a more reliable and cost-effective means for converting electric power cleanly and efficiently. We have solutions for motor control, renewable energy, distributed power generation, and military power supplies. Our products reduce energy consumption, lower peak electric usage, and provide clean, renewable energy sources with superior performance.

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